

## Singapore's MFO *Golden Equator Wealth* Appoints Industry Veteran *Gary Tiernan* as Managing Partner; Announces Expansion Plans

- To double team size in 2020 from its current strength of 15
- Explore setting up presence in other markets in the region in the next few years including Brunei, Europe, Australia, and Hong Kong
- Expanding its offering to help UHNW families pass on their legacy in a holistic way

**Singapore, 5 November 2019** – Golden Equator Wealth (GEW) today announced the appointment of Gary Tiernan, a seasoned international private wealth leader, as Managing Partner. Gary will head the multi-family office's team of experienced wealth managers as well as drive its expansion and the growth of its different initiatives.

Gary brings more than 30 years of experience in investments, private banking, and independent asset management across London, Geneva, and Singapore, with an extensive leadership track record in building regional and global teams. He was most recently Head of Investments at Crossinvest Asia, where he led investment asset allocation and security selection recommendations for the independent asset manager's client portfolios. Prior to that, he has held senior management roles at Standard Chartered Private Bank and Deutsche Bank Private Wealth Management in Singapore.

With clients across 12 countries, GEW is a Singapore-based multi-family office (MFO) offering UHNW individuals and families comprehensive professional services to simplify their complex wealth demands. In May 2019, GEW launched its publication [Family Office 2.0: Beyond Wealth Management](#) that delves into the concept of family office, succession planning, legacy preservation, and their relevance in Asia as reports have suggested that 45% of wealth and businesses will be passed on to the next generation in the next five years.



*Gary Tiernan, Managing Partner, Golden Equator Wealth*

**Gary Tiernan, Managing Partner of Golden Equator Wealth**, said, "Beyond its strong team of wealth managers, the unique initiatives focused on holistic legacy succession as well as being plugged into the strong ecosystem of businesses and industry partners under the Group are a few of the things that set Golden Equator Wealth apart. I am excited to be a part of this dynamic team and I am looking forward to growing these comprehensive offerings and expanding into other markets."

Gary reports to Shirley Crystal Chua, Founder and Group CEO of Golden Equator, the holding company of GEW. With Gary's appointment, GEW aims to double its team strength in 2020 from the current count of 15 staff. GEW currently manages more than S\$600 million with wealth managers in Singapore and Indonesia, and has access to alternative investments capability through its in-house Venture team and Private Capital team as part of the Golden Equator Group.

The MFO has also been getting interest from European and Australian families looking to set up personalised family offices in Singapore to get more Asian exposure. It has also been in talks with governments and industry partners in the region to set up more presence, including in Brunei, Europe, Australia, and Hong Kong, in the next few years.

**Shirley Crystal Chua, Founder and Group CEO of Golden Equator**, said, "One of our key focus as a Group is investing in the future, and one of the ways we do it is via education. As Asia's founder generations age, we want to help the UHNW families understand the importance of building a personalised family office with integrated structures for an effective wealth transfer, and beyond that, preparing the NextGens and passing on the family values and story to the generations to come. We are glad to have Gary onboard and are confident that he can further drive the expansion of our multi-family office and its differentiated initiatives."

GEW has a strong focus in helping families pass on their legacy in a holistic way through three key pillars:

1. **Personalised Family Offices:** Setting up a personalised family office for UHNW clients to help them grow, manage and pass on their wealth effectively.
2. **Family Artefact:** Passing on the philosophy, story, and cultural values of the family through its Family Artefact project for its client families' patriarchs and matriarchs to share the family stories, challenges, and values that can be passed down the generations.
3. **NextGen Programme:** Moulding the next generation of business families into custodians of the family enterprise and wealth through its [NextGen Programme](#) and other NextGen initiatives. The NexGen Programme participants receive extensive training in both fundamental and trending areas including investments across different asset classes, evaluating and having access to opportunities in alternative investment deals, learning about digital-first economy and transformations, as well as having access to different communities such as founders/entrepreneurs, investors, C-suites, and international NextGens.

The appointment follows [Golden Equator Group's S\\$24.6m strategic investments](#) earlier this year by individual investors from Japan, Korea, UAE, Qatar, Indonesia, Brunei, Taiwan, and Singapore to enable the ecosystem builder's overseas expansions and to continue using Singapore as a base to connect the broader Asia Pacific and Middle East regions.

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#### **Recent Announcements**

- **3 June 2019** – [Singapore's Leading Multi-family Office Golden Equator Wealth Won Industry Award](#)
- **21 May 2019** – [Golden Equator Appoints Renowned Philanthropy Advocate Christopher Wilson as Philanthropy Ambassador](#)
- **7 May 2019** – [Singapore's Leading Multi-family Office Golden Equator Wealth Launches NextGen Programme and Family Office Publication](#)

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**About Golden Equator Wealth (GEW)**

Golden Equator Wealth (GEW) is a CMS-licensed, client-focused multi-family office offering UHNW individuals and families personalised, comprehensive solutions across wealth management and preservation. Our holistic blend of in-house resources and outsourced expertise allows us to independently and effectively manage each client's consolidated portfolio to deliver long-term value.

GEW is a subsidiary of Golden Equator Group. Through its ecosystem of businesses and networks, Golden Equator invests in the future generation through its key pillars of Capital, Technology, and Community to build financially rewarding businesses while driving positive social impact.

For more information, please visit: <https://www.goldenequatorwealth.com/>

**About Golden Equator Group (Golden Equator)**

Golden Equator is a holding group comprising businesses covering finance, consulting, and a community-driven workspace.

We invest in future generations through our key pillars of Capital, Technology, and Community through the Group ecosystem. Focused on technology and innovation, we work with like-minded individuals to build financially rewarding businesses while driving positive social impact through our work.

For more information, please visit: <https://www.goldenequator.com/>