

Singapore's Golden Equator Capital Raised US\$90m Private Capital Funds; To Raise a US\$200m Blind Fund in 2020

- Funds raised were backed by institutional and accredited investors in Singapore, Japan and Korea for growth capital of a listed company in the region
- Continues using Singapore as a base to connect Southeast Asian markets with the broader Asia Pacific region
- May potentially launch a few more project funds while preparing for the launch of the blind fund

Singapore, 2 July 2019 – Singapore's Golden Equator Capital (GEC) announces that it has successfully raised two private capital funds totalling US\$90 million for the growth capital of a public listed company in the region. The funds were backed by institutional and accredited investors in Singapore, Japan and Korea.

The private capital funds primarily focus on the infrastructure, energy, and financial sector, and are led by Jacob Jiwon Kim, Managing Partner at Golden Equator Capital. He has worked for various government and financial institutions in the region as a corporate strategy and acquisition specialist with a strong background managing multiple hedge funds and a private equity fund covering Asian markets.

Jacob Jiwon Kim, Managing Partner (Private Capital) of Golden Equator Capital, said, "Asia has historically been a market financed by Western banks, but with these lenders scaling back in Asia in the last decade, the gap in the much-needed growth-financing for Asia's emerging economies has been growing. At the same time, there is a lot of capital in developed Asian markets such as Japan and Korea that's looking for investments with stronger returns than their domestic markets. With our strong regional network and market expertise, we are well poised to curate investment opportunities in Southeast Asia for investors from developed Asian markets."

Following the successful launch of its two private capital funds, GEC targets to raise a blind fund in the range of US\$200 million next year. Meanwhile, the fund manager continues to work on additional projects and may potentially launch a few more project funds. The private capital funds will cover private debt and mezzanine financing to provide growth capital for acquisitions and business expansion purposes, for companies and projects in Southeast Asia.

"In the next five years, Asia will be a strong source of growth for the global economy. This will be driven by infrastructure, energy, finance, and technology. Beyond the more mature and competitive Western markets, private debt markets in Asia offer an untapped reserve of opportunity, especially the emerging Asian markets. We can contribute to this growth by using Singapore as a base to continually connect the markets in the Southeast Asian region with the broader Asia Pacific region, through our Golden Equator Group's deep networks in these markets," added Kim.

According to Preqin, 30% of investors believe that Asia presents the best of opportunities for investing in private debt. More than 900 institutional investors globally have stated a preference for Asia-focused private debt funds and are increasing their exposure to private debt strategies at an unprecedented rate, looking to diversify their private debt portfolios while finding less competed opportunities.

GEC is a Singapore-based fund management company holding a Capital Markets Services (CMS) licence, a business under Golden Equator Group. While it is most known for its two venture capital funds (Technology and Innovation Funds) that invest in high-growth technology companies, GEC currently has 5 funds: 2 private capital funds and a prime currency income fund, besides its two venture funds.

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GOLDEN EQUATOR CAPITAL

For more information, please contact:

Szecindyo Chewandi (Chin)

Golden Equator | Group Communication Lead

Contact: +65 6911 4556 / 9225 8215

Email: chin.chewandi@goldenequator.com

About Golden Equator Capital

Golden Equator Capital (GEC) is a Singapore-based fund management firm holding Capital Markets Services (CMS) licence with funds across real estate, high-growth technology, and prime currencies, available to accredited and institutional investors.

Our Technology and Innovation Funds invest in high-growth technology companies. Our Private Capital Funds provide investors access to investment opportunities in companies and projects in Southeast Asia's growing economies. Our Prime Currency Income Fund helps manage our clients' liquidity and produce absolute returns.

GEC is a subsidiary of Golden Equator Group. Through its five businesses, the conglomerate embraces its core pillars of Capital, Technology and Community, to build financially rewarding businesses and create social impact in the world.

For more information, please visit: <https://www.goldenequatorcapital.com/>